

Supernews

New Scheme Administrator



Members were advised in Supernews 86 and 87 that the administration of the scheme would change from Jacques Martin Ltd to Mercer HR Consulting from 01 July 2007.

The transition from the previous to the current Administrator was completed in mid July and since that time the Trustees have been impressed with the thorough methodology utilised by Mercer.

Obviously with a change to such a core component of the scheme there will be some significant changes to the way things are done. The Trustees wish to outline the most important of these changes to you at this time. They are:

- The development of SuperFacts which contains more information than before.
- The ability to update your personal information on line.
- The ability to update your postal address and post code on line.
- The ability to change your six digit security code immediately and on line.
- The ability to view your wage/salary history back to 1992 on line.
- The ability to view your current investment configuration in the Main Portfolio on line.
- The ability to view any Transfers—in from other registered superannuation schemes on line.
- From 2008 the ability to request a transfer to the Cash Portfolio on line.
- A new Quick links drop down to allow fast responses to the scheme on line.
- New sections on tax, the latest superannuation news and tips, planning ahead, and a library section containing previous articles on superannuation.
- A new Quick poll feature which will allow the Trustees to ascertain member's views quickly and efficiently.

All of the features that were previously available by clicking through on the 'Access Account Details' link before 01 July 2007 such as your and the Fire Service's current and historical contribution rates, Voluntary contributions, interim interest

rates for the year to date and benefit details are still available. Members are invited to go to the web site at www.firesuper.co.nz and click through to SuperFacts by clicking on the 'Access Account Details' link found in the top right hand corner of each page at the web site.

A further change is that Members will now be required to pay \$ 50.00 each time they make a request to the Administrator for a Benefit Quotation, Account balance or Account information in writing. This charge will be deducted from the Member's Accumulations within the scheme at the time the written information is provided.

At this stage Deferred Members will still be provided with four free withdrawals each calendar year with the fifth and subsequent withdrawals in that calendar year attracting a fee of \$ 50.00. The continuation of this free service will be kept under review by the Trustees

To access SuperFacts you will need your member number (shown on the membership statement sent to you with the latest Trustee Annual Report) and your security password. If you require a new security password please call the Scheme's Administrator, Mercer, on 0800 MY SUPER or 0800 69 78737. This number has not changed.

Obviously the contact details for the scheme Administrator changed on 01 July 2007. These new details can be accessed at the scheme's web site at www.firesuper.co.nz or by phoning the Administrator on 0800 MY SUPER.

Performance to 31 August

The after tax and expenses performance for the Main Portfolio for the period from 01 April until 31 August 2007 is 2.86 per cent.

The performance of the Main Portfolio has been affected by the significant volatility in all markets since June 2007.

The after tax and expenses performance for the Cash Portfolio for the period from 01 April until 31 August 2007 is 2.24 per cent.

New Trustee

Members are advised as a consequence of Vincent Arbuckle's resignation from the Fire Service in September 2007 that Brett Warwick has been appointed by the New Zealand Fire Service Commission to be a Trustee of the scheme from 10 October 2007.

Get your Supernews quicker

If you wish to have your Supernews delivered to you individually and by e-mail please supply your e-mail address to the scheme at any of the addresses set out on the front page of this Supernews. Supernews will continue to be distributed both by post to your last advised postal address and by e-mail but from 2008 Supernews will only be distributed by e-mail unless the member specifically requests postal delivery.

The current Supernews and archived copies of Supernews

are also available at the scheme's web site at www.firesuper.co.nz.

Borrowing against your funds

From time to time members query whether they are able to borrow against the funds held on their behalf in the scheme.

The Trust Deed of the scheme states:

'No person being entitled to any interest in any benefit payable under the scheme shall assign, charge, alienate or borrow against the security of any such benefit.'



BARRY DENT
SCHEME SECRETARY