

Supernews

Investment updates

Members are advised that Trustees resolved at their June meeting to cancel any investment into Hedge Funds. This decision overturns the previous decision to defer investment in Hedge Funds.

Members are advised of the after tax and expenses performance of the Member Investment Choice 'MIC' options from 01 April to 30 June 2009. The performance of:

- Ring-fenced Cash was + 0.50%
- Cash was -0.27%
- Conservative was + 2.27%
- Balanced was +4.82%, and
- High Growth was +6.37%.

Trustees resolved at their June meeting to make a commitment of up to \$ 5.0 million to Direct Capital Partners No 4 Fund. This is an investment in unlisted New Zealand companies and will only be allocated to the Balanced MIC option. No other MIC options will have any investment in this Fund.

Trust Deed amended

Members are advised the Trust Deed of the scheme was amended by the New Zealand Fire Service Commission and the Trustees on 11 May 2009.

The amendment was required as a consequence of Parliament making changes to the KiwiSaver Act in December 2008, which came

into effect on 01 April 2009. Supernews 94 contained the details of the changes to KiwiSaver from that date.

Update your beneficiaries on-line

Members are advised that it is now possible to update your beneficiaries on-line. To do so:

- go to firesuper.co.nz
- click on the 'access account details' link which will take you to the SuperFacts web-site
- enter your member number and security details, which will take you to 'My Super Value'
- click on the 'Beneficiaries' tab at the top of the page, and
- complete the changes required.

The actual updating of the new information is a manual task undertaken by the Administrator and you will be contacted if your new details provided are not suitable to be a beneficiary.

Members are advised that the policy related to who may be a beneficiary has not changed and is set out at SuperFacts and below:

'The Trustees have taken advice and will not allow the gifting or assignment of present or future benefits within the scheme to any person other than the member who is or becomes entitled to the benefit in accordance with the Trust Deed. Benefit payments are

only made to living persons in order to preserve the tax status of the scheme.'

Members who have any questions related to this should contact the scheme Secretary at any of the addresses set out on the front page of this Supernews

Update your PIN number on-line

Members are advised that it is now possible to update your PIN or security details on-line.

In order to take advantage of this service members will have to have registered their e-mail address with the Administrator. This can be done by sending an e-mail to nzfire.super@mercero.com setting out your membership details.

If you have already provided your e-mail address to the Administrator merely take the following steps:

- go to firesuper.co.nz
- click on the 'access account details' link which will take you to the SuperFacts web-site
- enter your member number and security details, which will take you to 'My Super Value'
- click on the 'Personal Details' tab at the top of the page, and
- complete the information required.

The development of this on-line update process means that

you will be able to update your e-mail address and your postal address on-line as well in due course

For those who do not do business on the internet you can still contact the scheme at any of the addresses on the front page of this Supernews, or call the Administrator on 0800 MY SUPER – 0800 69 78737 and update your personal details that way.

Investment Mix at SuperFacts

Members are advised the Investment mix that is denoted at SuperFacts is incorrect and is in the process of being corrected by our Administrators.

Members are asked to ignore the numbers until they are advised this matter has been corrected.

Lost souls

If any Member knows the whereabouts of:

- B A Oxspring of Green Bay, Auckland
- S A Bradford of Kohimarama, Auckland
- C D McLachlan of Sawyers Bay, Otago
- J R Thompson of Napier
- P S N Peters of Pareoa
- J A Kennedy of Pukekohe
- P Thorogood of Blockhouse Bay, Auckland
- H C J Taite of Tumaroo, Auckland
- D J Fryer of Helensville, Auckland
- N E Wynyard of Rotorua
- J M McKone of Trenthan, Upper Hutt
- R Cowley of Albany, Auckland
- T Gyde of Templeton, Christchurch

- B J Russell of Cashmere, Christchurch
- J B Hoera-Marsters of Parahaki, Whangarei
- A A McAuley of St Kilda, Dunedin
- J A Paerata of Herne Bay, Auckland
- I W Penn of Shannon
- S W J Pilgrim of Warkworth
- T Katu of Fenton Park, Rotorua
- K B Morrison of Paraparaumu Beach
- C A Pleded of Milford, Auckland
- M J Varga of Mt Wellington, Auckland
- R A Lind of New Plymouth
- J C Preston of Oropi, Tauranga

please ask then to contact the Secretary to the Trustees at any of the contact addresses set out on the front page of this Supernews. Thank you !

Borrowing against your funds

From time to time members query whether they are able to borrow against the funds held on their behalf in the scheme.

The Trust Deed of the scheme states:

‘No person being entitled to any interest in any benefit payable under the scheme shall assign, charge, alienate or borrow against the security of any such benefit.

Changes to contributions

Members are reminded that should they wish to alter their contributions to the scheme for any reason – such as reducing,

starting or amending voluntary, or reducing or recommencing contributions – they must seek the written approval of the Trustees in advance.

The Payroll Manager at the Fire Service is not able to alter your contribution rates unless he has the written approval of the Trustees.

Members should also be aware that it is important to give the scheme sufficient lead-in time to process any contribution changes. Members are thanked for their help with this.

Death benefit

Members are reminded that when they are making reduced contributions or have suspended contributions to the scheme, and they die whilst these circumstances continue, the Trust Deed pro-rates or reduces the minimum of two times salary as a death benefit available to that member.

As an example, if your total contributions are three per cent of your superable wages/salary the death benefit will be a maximum of one half of two times salary or the balance of your accounts whichever is the larger should you die.

Members should take this into consideration if they are considering reducing or suspending their contributions to the scheme.



BARRY DENT

SCHEME SECRETARY