

# Supernews

## Investment updates

**M**embers are advised that, as set out in **Supernews 90**, the investment in the BGI Offshore Bond Fund was transferred to the Russell Global Bond Fund with effect from 01 December 2009.

This follows an extensive search by the Trustees over a period of time for a Fund that contained more than one Investment manager – a Multi Manager Fund – and which was able to offer diversification in their offering.

Members are advised that any switches of investment assets required as a result of Member Investment Choice elections made until 11 September 2009 were completed on 05 October 2009.

The necessary administrative changes were completed and active at SuperFacts on time by 20 October 2009.

The after tax and expenses performance of the various Member Investment Choice options for the six months to 30 September 2009 were:

- Ring-fenced Cash of +1.21%
- Cash of -0.20%
- Conservative of +5.66%
- Balanced of +11.58%
- High Growth of +15.63%.

The monthly interim interest rates for each Member Investment Choice option are also set out at SuperFacts at [www.firesuper.co.nz](http://www.firesuper.co.nz).

### Investment Mix at SuperFacts

Further to **Supernews 96** Members are advised that the correct Investment mix is now denoted at SuperFacts for your information.

Members are thanked for their patience whilst this has been corrected by our Administrator.

### Lost soul

If any Member knows the whereabouts of Gary Ronald Kersey, of Napier, could they ask him to contact the scheme Secretary at any of the contact addresses on the front page of this Supernews. Thank you !

### New Trustee

The scheme has been advised that Ian Wright, of Wellington, has been appointed by the New Zealand Professional Firefighters Union with immediate effect to replace Athol Conway of Auckland.

Athol is thanked for his time as a Trustee of the scheme.

### Changes to HelpLine

With effect from 01 November

the HelpLine on 0800 MY SUPER – 0800 69 78737 – is available from 9.00 am until 7.00 pm weekdays. Should you ring outside these hours you can leave a message and it will be actioned the next business day.

As well your call will now be received and dealt with by a member of a dedicated specialist New Zealand superannuation team at the call-centre in Melbourne.

Should Members experience difficulties when they contact the HelpLine feel free to contact the scheme Secretary at any of the contact addresses at the top of this page of Supernews with the details.

### Scheme eligible to receive funds from UK

In 2007 HM Revenue and Customs advised that the scheme's application to become a QROPS – a Qualifying Recognised Overseas Pension Scheme – had been approved. Any Member who has permanently left the United Kingdom and still maintains a Pension Fund there should contact the scheme Secretary at any of the addresses set out on the front page of this **Supernews** for further information about transferring their funds to this scheme.

## Benefit payments

Members are advised that benefit payments will generally be paid within **fifteen working days** following the cessation of employment with the Fire Service.

Members are reminded that before any benefit payment can be made all questions in Part 1 of the 'Cessation Advice and Discharge' form must be completed in full and the form returned to the scheme at the address set out on it.

No benefit can be paid until an encoded bank deposit slip has been provided to the scheme. No benefit will be paid prior to your final day of service, which includes any leave remaining to be taken, irrespective of any arrangements you may have made.

Any Member who requires any clarification on this matter should contact the scheme Secretary.

## Update your beneficiaries on-line

Members are advised that it is now possible to update your beneficiaries on-line. To do so:

- go to [firesuper.co.nz](http://firesuper.co.nz)
- click on the '**access account details**' link which will take you to the SuperFacts web-site
- enter your Member number and security details, which will take you to 'My Super Value'
- click on the 'Beneficiaries' tab at the top of the page, and
- complete the changes required.

The actual updating of the new information is a manual task undertaken by the Administrator and you will be contacted if your new details provided are not suitable to be a beneficiary.

Members are advised that the policy related to who may be a beneficiary has not changed and is set out at SuperFacts and below:

'The Trustees have taken advice and will not allow the gifting or assignment of present or future benefits within the scheme to any person other than the member who is or becomes entitled to the benefit in accordance with the Trust Deed. Benefit payments are only made to living persons in order to preserve the tax status of the scheme.'

Members who have any questions related to this should contact the scheme Secretary at any of the addresses set out on the front page of this **Supernews**.

## Complying Fund tax credits

Those Members who are Members of the Complying Fund – an equivalent to KiwiSaver established within this Superannuation scheme – are advised that their tax credits from Inland Revenue for the year ended 31 March 2009 were deposited to their locked-in Accumulations within the scheme on 12 August 2009.

## Borrowing against your funds

From time to time members

query whether they are able to borrow against the funds held on their behalf in the scheme.

The Trust Deed of the scheme states:

'No person being entitled to any interest in any benefit payable under the scheme shall assign, charge, alienate or borrow against the security of any such benefit.'



**THE TRUSTEES WISH MEMBERS AND THEIR FAMILIES ALL THE BEST FOR THE COMING FESTIVE SEASON AND PROSPERITY FOR ALL IN 2010.**



**BARRY DENT**

**SCHEME SECRETARY**